

Date:15.12.2022

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after referred as the 'MoU') sets for the terms and understanding on 15th December, 2022 (15-12-2022), between:

The Christ The King Engineering College, Coimbatore (hereinafter referred as "First party" or CKEC), is represented by the "Principal" / "(Department of Electrical and Electronics Engineering)"

&

The **CLOVER TECHNOLOGIES**, Coimbatore (hereinafter referred as "Second party") is represented by the "Managing Director"

First Party and Second Party are hereinafter jointly referred to as 'Parties'.


Christ the King Engineering College

Signature: 
Dr. M. Arumuga Babu (EEE)

First Party

CHRIST THE KING ENGINEERING COLLEGE,
Chikkarampalayam Village,
Karamadai, Mettupalayam Taluk,
Coimbatore-641 104.

Clover Technologies

Signature: 
NMK Theyzeswarr
(Founder and Managing Director)
Second Party



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The CLOVER TECHNOLOGIES, Coimbatore (hereinafter referred as "Second party") is represented by the "Managing Director"

First Party and Second Party are hereinafter jointly referred to as 'Parties'.

Christ the King Engineering College

Signature: M. Arumuga Babu
Dr. M. Arumuga Babu (EEE)

First Party

Clover Technologies

Signature: NMK Theyzeswarr
Mr. NMK Theyzeswarr
(Founder and Managing
Director)
Second Party

Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

RELATIONSHIP BETWEEN THE PARTIES

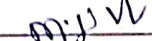
It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of New Delhi.

MUTUALLY AGREED BY BOTH PARTIES:

Christ the King Engineering College	Clover Technologies
Address: 158/3, Cecilia gardens, Onnipalayam road, Karamadai, Coimbatore, Tamilnadu - 641 104	Address: KTS Tower, No:49, 3 rd Floor, Sathy Road, Athipalayam Pirivu, Ganapathy, Coimbatore, Tamilnadu – 641 006
Mobile No.: +91 88701 76442	Mobile No.: +91 95786 31001
Email ID : eeehod@ckec.ac.in	Email ID : nmktheyzes.cloverttech@gmail.com
Name: Dr. M. Arumuga Babu	Name: NMK Theyzeswarr
Designation: HoD/EEE	Designation: Founder and Managing Director


Christ the King Engineering College

Signature: 

Dr. M. Arumuga Babu (EEE)

First Party

Clover Technologies

Signature: 

Mr. NMK Theyzeswarr
(Founder and Managing
Director)

Second Party